

**FINANCIAL ASSISTANCE TO THE FAMILY OF DECEASED ON ACCOUNT OF DEATH DURING THE SERVICE PERIOD UNDER BANK'S DIFFERENT STAFF WELFARE SCHEMES**

**(A) Facilities being provided by the Bank:**

S.No.	Name of the facility	Cadre	Amount	Time limit	Circular Reference
1	Funeral Expenses	For all Cadres	10000/-	Immediate Payment	PAD Circular No. 37 dt. 31.05.11
2	Scheme for Compassionate Appointment to dependant family member of a deceased employee	For all cadres	-	Proposal to be sent at the earliest	PAD Circular No. 236 dt. 25.09.14 PAD Circular No. 244 dt. 03.01.15
3	Bravery Award (Death while apprehending dacoits during dacoity in branch or while preventing terrorist activity)	Subordinate cadre Clerical cadre- Officers upto Scale III Officers in Scale IV & above	In case of death Officers: Rs.20 lakhs Clerical/ Sub Staff:Rs.10 lakhs	Proposal to be sent Immediately	HRDD Circular No.. 117 dt.14.08.12
4	Settlement of terminal dues like PF, Gratuity, leave encashment and Family Pension (if pension optee)	For all Cadres	After settlement of Bank's loans/dues	At the earliest.	Leave encashment - PD Circular No.1565 dt. 16.01.1997 and Pension Proposal – PD Circular No.1529 dt. 05.01.1996 PD Circular No.1677 dt. 16.07.1999

**(B) Under Welfare Scheme of the Bank :**

S.No.	Name of the facility	Cadre	Amount(Rs.)	Time limit	Circular Reference
1	Payment of Financial Aid.	Subordinate cadre Clerical cadre Officer cadre	50,000/- 80,000/- 1,50,000/-	Immediate Payment	HRDD Circular No. 674 dt. 19.09.2012.
2	Waivment of outstanding Housing Loan	For all cadres	50% of the outstanding amount and interest (maximum Rs. 2 lacs)	Proposal to be sent at the earliest	HRDD Circular No. 246 dt. 31.03.2005 and 335 dt. 25.07.2006

**(C) Under Contributory Welfare Schemes ( In case the deceased being member of the scheme):**

S.No.	Name of the facility	Cadre	Amount (Rs.)	Time limit	Circular Reference
1	PNB Workmen/ Officer Contributory Benefit Fund	Workmen Officers	30,000/- 1,00,000/-	In case of spouse, immediate payment. In other cases after completion of necessary formalities.	HRDD Cir No. 421 dt. 13.09.2007 and HRDD Cir No 288 dt.03.12.05
2	Self Financed Group Insurance Scheme	Workmen & Officers	3,25,000/- (w.e.f. 1.1.15 to 31.12.15)	Time limit for filing claim with the Insurance Co. by the Bank – within one month from the date of death.	PAD Circular No.248 dt. 04.02.2015