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TO ALL OFFICES

HRDD CIRCULAR NO. 732

Reg: Discontinuation of existing PNB Mediclaim Insurance Scheme for Retired Employees.

In the year 2004 a Mediclaim Insurance Scheme for retired employees through New India Assurance Co. Ltd was introduced vide HRDD circular No 220 dated 14.09.2004. Further, it was last renewed with National Insurance Co Ltd for the year 2015 vide circular No 243 dated 02.12.2014.

With the signing of wage/salary revision in terms of Joint Note dated 25.05.2015 a new Medical Insurance Scheme for retired employees has been implemented vide HRD circular No 716 dated 12.10.2015.

The new scheme is much more beneficial to the retired employees from coverage point of view with heavy cost differential as is evident from the following table:-

(Amount in Rupees)

| Sum Assured | Premium under Old Scheme | | | Premium under New Scheme |
|-------------|--------------------------|-------------|----------------|--------------------------|
| | Upto 70 years | 70-80 years | Above 80 years | |
| 300000 | 13637 | 14392 | 17409 | 5644.85 |
| 400000 | 19892 | 20418 | 24118 | 7526.09 |

In view of the above, it has been decided to discontinue the old PNB Mediclaim Insurance Scheme with effect from 01.01.2016. The new Medical Insurance Scheme which is implemented by IBA is open till 31.01.2016 and any retired employee who has not yet submitted his consent may submit by the stipulated date.

All the offices/branches are advised to get this circular noted from the retired employees who are drawing pension from their branches. A copy of this Circular be also displayed on the Notice Board.

**(M.C. MADAN)
DY. GENERAL MANAGER**