

(extract Circular No-495/2020 dated 26-03-2020)

35. PNB HOSPITALISATION CONTRIBUTORY BENEFIT SCHEME FOR RETIRED EMPLOYEES

“PNB Hospitalisation Contributory Benefit Scheme for Retired Employees” under the Staff Welfare Fund covers the retired employees both officers and workmen and the existing members of the scheme. The funds for running the scheme come from Staff Welfare Fund as well as by way of One Time subscription of Rs. 5000/- by retiring employees in the amalgamated entity.

The salient features of the scheme are:

i)	Objective	To provide Hospitalisation assistance to the eligible retired employees of the Bank and their spouse who have settled anywhere in India if at any time during the currency of the scheme, he/she and his/her spouse sustains injury or contacts disease/illness, and if such injury/disease or illness required hospitalization in nursing home/hospital.
ii)	Eligibility	All officers/workmen employees retired on superannuation can become member of the scheme. Those retiring thereafter can also opt for the scheme within three months from the date of their retirement. Employees discharged/dismissed/removed from service/compulsorily retired or terminated on grounds of misconduct will NOT be eligible. Employees who have retired under PNBEVRS 2000 are also NOT eligible.
iii)	Subscription	One Time subscription of Rs.5000/- .alongwith Application Form.
iv)	Reimbursement	Reimbursement limit for self and spouse (put together) under the scheme will be Rs.1,00,000/ per annum (including charges payable under Non hospitalisation) with overall limit of Rs.2 lakh upto the age of 75 years. This limit will be restored after the age of 75 years.
v)	Domiciliary Treatment	Not covered. The claims are processed at HO Hospitalisation Cell.
